STATE OF NEW YORK

8718

IN SENATE

April 5, 2022

Introduced by Sen. GAUGHRAN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend chapter 122 of the laws of 2015 relating to tax assessments for certain improved properties affected by Superstorm Sandy, in relation to extending the deadline for tax exemption applications

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivisions d and e of section 1 and section 2 of chapter 122 of the laws of 2015 relating to tax assessments for certain improved properties affected by Superstorm Sandy, as amended by chapter 259 of the laws of 2020, are amended to read as follows:

d. No such exemption shall be granted for reconstruction, alterations or improvements unless commenced due to damage caused by Superstorm Sandy, and reflected on a certificate of occupancy no later than March 1, [~~2022~~] **2024**. The enactment of a local law or resolution granting the exemption authorized pursuant to this act may limit eligibility for the exemption to those forms of reconstruction, alterations or improvements as are prescribed in such local law or resolution. Provided, however, that in no case shall such exemption be granted for reconstruction, alterations or improvements to aspects of a primary residence not in existence or otherwise not a part of the primary residence prior to October 29, 2012.

e. Application for such exemption shall be filed with the assessor of an eligible municipality by the first of March after the adoption of a local law or resolution pursuant to subdivision a of this section, or the first of March of any subsequent year thereafter but no later than March 1, [~~2022~~] **2024**, on a form prescribed by the commissioner of taxation and finance.

§ 2. This act shall take effect immediately and shall apply to exemption applications made prior to the first of March next succeeding the date on which this act shall have become a law and no later than March 1, [~~2022~~] **2024**, and any exemption once granted shall continue for a period of up to eight prospective tax years as set forth in this act.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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