

STATE OF NEW YORK

7862

IN SENATE

January 13, 2022

Introduced by Sen. BAILEY -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the state finance law, in relation to excluding certain sums due from the definition of "debt"

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Paragraph (b) of subdivision 1 of section 18 of the state
2 finance law, as amended by section 1 of part C of chapter 81 of the laws
3 of 2002, is amended to read as follows:
4 (b) "debt" shall mean any liquidated sum due and owing any state agen-
5 cy which has accrued pursuant to law or through contract, subrogation,
6 tort or other cause of action, except for (i) a sum due and owing any
7 state agency for a liability resulting from tuition, fees, room and
8 board, educational benefit overpayments, student loans, or other charges
9 incurred by a student; or (ii) a liability resulting from taxes or other
10 impositions administered by the state commissioner of taxation and
11 finance, regardless of whether there is an outstanding judgment for that
12 sum;
13 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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