STATE OF NEW YORK

7479

2021-2022 Regular Sessions

IN SENATE

October 27, 2021

Introduced by Sen. REICHLIN-MELNICK -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the real property actions and proceedings law, in relation to requiring loan services for loans on vacant and abandoned residential real property to pay certain condominium common charges

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (k) of subdivision 4 of section 1308 of the real property actions and proceedings law, as amended by chapter 168 of the laws of 2019, is amended to read as follows:

(k) pay homeowners' association**, condominium common charges as defined in section three hundred thirty-nine-e of the real property law** or cooperative fees as needed to maintain the property.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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