STATE OF NEW YORK

7069

2021-2022 Regular Sessions

IN SENATE

May 26, 2021

Introduced by Sen. GAUGHRAN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend chapter 626 of the laws of 1996, amending the local finance law, relating to the issuance of land installment purchase obligations, in relation to extending the provisions thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 3 of chapter 626 of the laws of 1996, amending the local finance law, relating to the issuance of land installment purchase obligations, as amended by chapter 200 of the laws of 2011, is amended to read as follows:

§ 3. This act shall take effect immediately and shall expire on July 31, [~~2021~~] **2031** when upon such date the provisions of this act shall be deemed repealed.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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