STATE OF NEW YORK

6587

2021-2022 Regular Sessions

IN SENATE

May 7, 2021

Introduced by Sen. GAUGHRAN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend chapter 643 of the laws of 2019 amending the local finance law, relating to establishing an electronic open auction bond sale pilot program, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 2 of chapter 643 of the laws of 2019 amending the local finance law, relating to establishing an electronic open auction bond sale pilot program, is amended to read as follows:

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law and shall expire [~~two~~] four years after such effective date, when upon such date the provisions of this act shall be deemed repealed.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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