

STATE OF NEW YORK

5890

2021-2022 Regular Sessions

IN SENATE

March 22, 2021

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT directing the New York state comptroller to conduct a feasibility study on implementing a universal basic income program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. The New York state comptroller, in conjunction with the
2 division of budget and the New York city comptroller, shall conduct a
3 feasibility study and prepare a report on implementing a universal basic
4 income program in New York state. Such study will analyze the potential
5 economic impacts and costs of a universal basic income program that
6 provides individuals or households, with an annual income of less than
7 \$80,000 per year, with \$7,200 per year for individuals and \$14,400 per
8 year for couples. Such study shall also evaluate potential funding
9 sources for such program.
- 10 § 2. Within one year of the effective date of this act, the New York
11 state comptroller shall issue a report of the findings of the feasibility
12 study to the governor, the temporary president of the senate and the
13 speaker of the assembly.
- 14 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD10221-01-1