STATE OF NEW YORK

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5581--A

Cal. No. 742

2021-2022 Regular Sessions

IN SENATE

March 11, 2021
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Introduced by Sens. BRESLIN, HARCKHAM, HELMING, JORDAN, MAY, STEC --
  read twice and ordered printed, and when printed to be committed to
  the Committee on Insurance -- reported favorably from said committee,
  ordered to first and second report, ordered to a third reading, passed
  by Senate and delivered to the Assembly, recalled, vote reconsidered,
  restored to third reading, amended and ordered reprinted, retaining
  its place in the order of third reading

AN ACT to amend chapter 589 of the laws of 2015, amending the insurance
  law relating to catastrophic or reinsurance coverage issued to certain
  small groups, in relation to the effectiveness thereof; and to amend
  chapter 588 of the laws of 2015, amending the insurance law relating
  to catastrophic or reinsurance coverage issued to certain small
  groups, in relation to the effectiveness thereof

  **The People of the State of New York, represented in Senate and Assem-
  bly, do enact as follows:**

 1   Section 1. Section 5 of chapter 589 of the laws of 2015, amending the
 2 insurance law relating to catastrophic or reinsurance coverage issued to
 3 certain small groups, as amended by section 1 of item E of subpart H of
 4 part XXX of chapter 58 of the laws of 2020, is amended to read as
 5 follows:
 6   § 5. This act shall take effect on the same date and in the same
 7 manner as chapter 588 of the laws of 2015, takes effect and shall be
 8 deemed repealed [~~seven~~] **ten** years thereafter.
 9   § 2. Section 5 of chapter 588 of the laws of 2015, amending the insur-
10 ance law relating to catastrophic or reinsurance coverage issued to
11 certain small groups, as amended by section 2 of item E of subpart H of
12 part XXX of chapter 58 of the laws of 2020, is amended to read as
13 follows:
14   § 5. This act shall take effect immediately; and shall be deemed
15 repealed [~~7~~] **ten** years after it shall have become a law.
16   § 3. This act shall take effect immediately.