STATE OF NEW YORK

5238

2021-2022 Regular Sessions

IN SENATE

February 26, 2021

Introduced by Sen. KAPLAN -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the New York state urban development corporation act, in relation to marketing and expanding export trade

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Short title. This act shall be known and may be cited as the "marketing and expanding export trade - New York act" or "MEET-NY act".

4 § 2. Legislative intent. Participation in the fast-paced and intensely competitive global marketplace by New York state businesses 5 is critical for the long term economic stability б of the state. Several barriers exist, however, for businesses seeking to expand into 7 8 or enter in the export market. Businesses, especially small and medium 9 businesses are often overlooked as potential exporters of goods and 10 services thus information to begin and maintain an export program is 11 therefore not targeted to them. Businesses need support in the form of 12 updated information, technical expertise and to develop working alli-13 ances to position themselves to maximize trade potential with other 14 countries, states and regionally within New York state. The state cannot remain static if it is to grow, and it must develop a comprehensive 15 strategy to encourage and assist all businesses to realize the promises 16 of expanded international, inter-state and intra-state trade. 17

18 § 3. Section 1 of chapter 174 of the laws of 1968, constituting the 19 New York state urban development corporation act, is amended by adding a 20 new section 16-bb to read as follows:

S 16-bb. Marketing and expanding export trade - New York (MEET-NY). 1.
The corporation is hereby authorized, using available appropriations, to
provide assistance to export trade development projects designed to
encourage and assist businesses, industrial firms or industry groups to

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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engage in export trade regionally and globally, and to coordinate other 1 state economic development programs with such projects. 2 3 2. The corporation shall develop a comprehensive export trade program that seeks to market and expand export trade by New York manufacturing 4 5 and service-orientated businesses internationally, inter-state, and б intra-state. The marketing and expanding export trade programs would be required to, but not be limited to, (a) initiate and encourage 7 8 export opportunities that market and promote the products and services 9 that are grown, made, processed or manufactured in New York internationally, to other states or within other regions of New York state; (b) 10 11 promote coordinated business access to warehouses, freight transportation and other transportation logistics that work to maximize export 12 13 opportunities for New York state businesses; (c) assist New York state 14 businesses by developing online state and regional directories for business export assistance, including strategic financial information and 15 16 assistance, such as access to capital, shared freight and transportation 17 logistics that are essential to the growth of business exports; (d) provide technical guidance for international trade; and (e) encourage 18 and promote job development within the state. 19

20 § 4. This act shall take effect immediately.