STATE OF NEW YORK

473

2021-2022 Regular Sessions

IN SENATE

(Prefiled)

January 6, 2021

Introduced by Sen. HOYLMAN -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary

AN ACT to amend the civil practice law and rules, in relation to interest upon judgment

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 5003 of the civil practice law and rules is amended to read as follows:

§ 5003. Interest upon judgment. Every money judgment shall bear interest from the date of its entry**; provided that where summary judgment is denied to a plaintiff, which denial is thereafter reversed on appeal and granted in favor of such plaintiff, any money judgment entered in favor of the plaintiff thereafter shall bear interest from the date of entry of the prior denial of such motion for summary judgment as if summary judgment had in fact been granted to such plaintiff in the first instance**. Every order directing the payment of money which has been docketed as a judgment shall bear interest from the date of such docketing.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD02573-01-1