

# STATE OF NEW YORK

4355

2021-2022 Regular Sessions

## IN SENATE

February 3, 2021

Introduced by Sen. KAPLAN -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to excluding from state income tax certain pandemic relief funds

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The tax law is amended by adding a new section 622 to read  
2 as follows:

3 § 622. Pandemic relief funds received exempt from state income tax. 1.  
4 Any funds received by a resident of the state pursuant to Federal  
5 Pandemic Unemployment compensation benefits shall not be considered  
6 income for state income tax purposes and shall be exempt from state  
7 taxation.

8 2. If a resident of the state shall receive a four hundred dollar  
9 weekly assistance payment pursuant to a lost wages assistance program  
10 approved by the secretary of homeland security acting through the Feder-  
11 al Emergency Management Agency administrator as part of the Coronavirus  
12 Aid, Relief, and Economic Security Act (CARES Act), the three hundred  
13 dollar portion of each payment reflecting a federal contribution shall  
14 not be considered income for state income tax purposes and shall be  
15 exempt from state taxation.

16 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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