STATE OF NEW YORK

3549

2021-2022 Regular Sessions

IN SENATE

January 30, 2021

Introduced by Sen. COMRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to exempting from the tax on retail sales the portion of a receipt from the purchase of a motor vehicle which is reduced due to a rebate or discount provided by a manufacturer to the purchaser

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision (a) of section 1115 of the tax law is amended by adding a new paragraph 14-b to read as follows:

(14-b) Motor vehicles, as such a term is defined in section one hundred twenty-five of the vehicle and traffic law, sold by a vendor to a purchaser, as such terms are defined in section eleven hundred one of this article, upon purchase of a vehicle with a customer rebate or customer discount provided by a manufacturer to the purchaser, that is applied against the amount due under the sales agreement. Provided, however, this exemption shall only apply to the portion of the receipt, as such term is defined in section eleven hundred one of this article, that is reduced as a direct result of a customer rebate or customer discount provided by a manufacturer to the purchaser.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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