## STATE OF NEW YORK

277

2021-2022 Regular Sessions

## IN SENATE

## (Prefiled)

January 6, 2021

Introduced by Sen. MYRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Codes

AN ACT to amend the penal law, in relation to fines for corporations

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 1 of section 80.10 of the penal law, as amended 2 by section 28 of subpart A of part H of chapter 55 of the laws of 2014, is amended to read as follows:

- 1. In general. A sentence to pay a fine, when imposed on a corporation for an offense defined in this chapter or for an offense defined outside this chapter for which no special corporate fine is specified, shall be a sentence to pay an amount, fixed by the court, not exceeding:
  - (a) [Ten] Eighty thousand dollars, when the conviction is of a felony;
- (b) [Five] Forty thousand dollars, when the conviction is of a class A 10 misdemeanor or of an unclassified misdemeanor for which a term of imprisonment in excess of three months is authorized; 11
- 12 (c) [Two] Fifteen thousand dollars, when the conviction is of a class 13 B misdemeanor or of an unclassified misdemeanor for which the authorized 14 term of imprisonment is not in excess of three months;
- 15 (d) [Five hundred] Four thousand dollars, when the conviction is of a 16 violation;
- (e) Any higher amount not exceeding double the amount of the corpo-17 ration's gain from the commission of the offense or, if the corporation 18 is convicted of a crime defined in article four hundred ninety-six of 19 this chapter, any higher amount not exceeding three times the amount of 21 the corporation's gain from the commission of such offense.
- 22 § 2. This act shall take effect immediately.

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EXPLANATION -- Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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