STATE OF NEW YORK

1010

2021-2022 Regular Sessions

IN SENATE

(Prefiled)

January 6, 2021

Introduced by Sen. GAUGHRAN -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend part EEE of chapter 59 of the laws of 2018, relating to an online application system for taxpayers to submit claims for reimbursements of certain payments, in relation to state reimbursements for interest on federal tax liability resulting from real property tax law changes enacted in 2018

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1 of part EEE of chapter 59 of the laws of 2018, relating to an online application system for taxpayers to submit claims for reimbursements of certain payments, is amended to read as follows:

Section 1. The tax department shall be required to set up an online application system for taxpayers to submit claims for reimbursements of payments of interest on fixed and final determinations of underpayments of federal tax liability for the **2018,** 2019, 2020 and 2021 tax year that arise from the taxpayers' reliance on amendments to the tax law **or real property tax law** enacted in the year 2018. In order to receive such reimbursement, taxpayers shall be required to submit their reimbursement claims to the department of taxation and finance within 60 days of making their payments of interest to the internal revenue service.

§ 2. This act shall take effect immediately, and shall be deemed to have been in full force and effect on and after April 1, 2018.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD03790-01-1