STATE OF NEW YORK

9595

IN ASSEMBLY

March 17, 2022

Introduced by M. of A. CYMBROWITZ -- read once and referred to the Committee on Economic Development

AN ACT to amend the general business law, in relation to reporting requirements for domestic and foreign media entities

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The general business law is amended by adding a new article 42 to read as follows:

ARTICLE 42
MEDIA ENTITIES

Section 1030. Definitions.
1031. Reporting requirements.
1032. Violations and penalties.

§ 1030. Definitions. For the purposes of this article "media entity" shall mean any person, proprietorship, firm, partnership, association, cooperative, organization or corporation organized or existing under the laws of this state, any other state, or any foreign country, doing business in this state who gathers information that is about current events or that would be of current interest to the public and distributes such information to an audience through radio, broadcast or cable television, or print media.

§ 1031. Reporting requirements. An annual report shall be sent to the department of state on a standardized form established by such department no later than the thirty-first of January by every media entity which shall include the country of origin of any foreign investment received or any foreign ownership exceeding ten percent in the previous calendar year. Such reports shall be made accessible to the public on the department's website.

§ 1032. Violations and penalties. Any media entity in violation of the provisions of this article shall be guilty of a misdemeanor and, upon conviction, shall be fined not more than one thousand dollars.

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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