

STATE OF NEW YORK

8919

IN ASSEMBLY

January 19, 2022

Introduced by M. of A. WEPRIN, ABINANTI -- Multi-Sponsored by -- M. of
A. BRONSON, GOODELL, McDONOUGH -- read once and referred to the
Committee on Banks

AN ACT to amend the banking law, in relation to requiring licensed cash-
ers of checks to file suspicious activity reports

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Section 371 of the banking law, as added by chapter 151 of
2 the laws of 1945, is amended to read as follows:

3 § 371. Regulations. The superintendent is hereby authorized and
4 empowered to make such rules and regulations, and such specific rulings,
5 demands, and findings as he or she may deem necessary for the proper
6 conduct of the business authorized and licensed under and for the
7 enforcement of this article, in addition hereto and not inconsistent
8 herewith. Such rules, regulations, rulings, demands and findings shall
9 include, but not be limited to, requiring licensed cashers of checks to
10 file suspicious activity reports.

11 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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