8862

IN ASSEMBLY

January 19, 2022

Introduced by M. of A. DURSO -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to accelerating the phase-in of certain tax cuts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1	Section 1. Clauses (v), (vi), (vii), (viii), and (ix) of subparagraph
2	(B) of paragraph 1 of subsection (a)	of section 601 of the tax law,
3	clauses (v), (vi), (vii), and (viii)	as amended and clause (ix) as added
4	by section 1 of part A of chapter 59	of the laws of 2021, are amended to
5	read as follows:	
б	(v) [For taxable years beginnin	g in two thousand twenty-two the
7	following rates shall apply:	
8	If the New York taxable income is:	The tax is:
9	Not over \$17,150	4% of the New York taxable income
10	Over \$17,150 but not over \$23,600	\$686 plus 4.5% of excess over
11		\$17,150
12	Over \$23,600 but not over \$27,900	\$976 plus 5.25% of excess over
13		\$23,600
14	Over \$27,900 but not over \$161,550	\$1,202 plus 5.85% of excess over
15		\$27,900
16	Over \$161,550 but not over \$323,200	\$9,021 plus 6.25% of excess over
17		\$161,550
18	Over \$323,200 but not over	\$19,124 plus
19	\$2,155,350	6.85% of excess over \$323,200
20	Over \$2,155,350 but not over	\$144,626 plus 9.65% of excess over
21	\$5,000,000	\$2,155,350
22	Over \$5,000,000 but not over	\$419,135 plus 10.30% of excess over
23	\$25,000,000	\$5,000,000
24	Over \$25,000,000	\$2,479,135 plus 10.90% of excess over
25		\$25,000,000
26	(vi) For taxable years beginning i	n two thousand twenty-three the

27 following rates shall apply:

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD14243-01-2

1	If the New York taxable income is:	The tax is:
2	Not over \$17,150	-1% of the New York taxable income
3	Over \$17,150 but not over \$23,600	\$686 plug 4.5% of excess over
4		\$17,150
5	Over \$23,600 but not over \$27,900	\$976 plus 5.25% of excess over
6		\$23,600
7	Over \$27,900 but not over \$161,550	\$1,202 plus 5.73% of excess over
8		\$27,900
9	Over \$161,550 but not over \$323,200	
10	+, +,	\$161,550
11	Over \$323,200 but not over	\$18,834 plus 6.85% of
12^{11}	\$2,155,350	- cxccss over \$323,200
13	Over \$2,155,350 but not over	\$144,336 plus 9.65% of excess over
14^{13}	\$5,000,000	\$2,155,350
14	over \$5,000,000 but not over	\$418,845 plug 10.30% of excess over
-	\$25,000,000 but not over \$25,000,000	
16		\$5,000,000
17	Over \$25,000,000	\$2,478,845 plus 10.90% of excess over
18		\$25,000,000
19	(vii) For taxable years beginni	ng in two thousand twenty-four the
20	following rates shall apply:	
21	If the New York taxable income is:	The tax is:
22	Not over \$17,150	4% of the New York taxable income
23	Over \$17,150 but not over \$23,600	\$686 plus 4.5% of excess over
24		\$17,150
25	Over \$23,600 but not over \$27,900	\$976 plus 5.25% of excess over
26		\$23,600
27	Over \$27,900 but not over \$161,550	\$1,202 plus 5.61% of excess over
00		427 000
28		\$27,900
28 29	Over \$161,550 but not over \$323,200	
	Over \$161,550 but not over \$323,200	
29	Over \$161,550 but not over \$323,200	\$8,700 plus 6.09% of excess over \$161,550
29 30 31		\$8,700 plus 6.09% of excess over
29 30	Over \$323,200 but not over \$2,155,350	\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200
29 30 31 32	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over	\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over
29 30 31 32 33 34	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000	\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350
29 30 31 32 33 34 35	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over	\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over
29 30 31 32 33 34 35 36	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000	\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000
29 30 31 32 33 34 35 36 37	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over	\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over
29 30 31 32 33 34 35 36 37 38	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$2,000,000	\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000
29 30 31 32 33 34 35 36 37 38 39	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning	\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four]
29 30 31 32 33 34 35 36 37 38 39 40	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii) For taxable years beginning twenty-one and before two thousan	\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four]
29 30 31 32 33 34 35 36 37 38 39 40 41	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning twenty-one and before two thousan shall apply:	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates</pre>
29 30 31 32 33 34 35 36 37 38 39 40 41 42	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning twenty-one and before two thousan shall apply: If the New York taxable income is:	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is:</pre>
29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning twenty-one and before two thousan shall apply: If the New York taxable income is: Not over \$17,150	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is: 4% of the New York taxable income</pre>
29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning twenty-one and before two thousan shall apply: If the New York taxable income is:	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is: 4% of the New York taxable income \$686 plus 4.5% of excess over</pre>
$29 \\ 30 \\ 31 \\ 32 \\ 33 \\ 35 \\ 36 \\ 37 \\ 38 \\ 39 \\ 40 \\ 41 \\ 42 \\ 43 \\ 44 \\ 45 $	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning <u>twenty-one</u> and before two thousan shall apply: If the New York taxable income is: Not over \$17,150 Over \$17,150 but not over \$23,600	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is: 4% of the New York taxable income \$686 plus 4.5% of excess over \$17,150</pre>
$\begin{array}{c} 29\\ 30\\ 31\\ 32\\ 33\\ 34\\ 35\\ 36\\ 37\\ 38\\ 39\\ 40\\ 42\\ 43\\ 44\\ 45\\ 46\end{array}$	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning twenty-one and before two thousan shall apply: If the New York taxable income is: Not over \$17,150	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is: 4% of the New York taxable income \$686 plus 4.5% of excess over \$17,150 \$976 plus 5.25% of excess over</pre>
$\begin{array}{c} 29\\ 30\\ 31\\ 32\\ 33\\ 34\\ 35\\ 36\\ 37\\ 38\\ 39\\ 40\\ 42\\ 43\\ 445\\ 46\\ 47\\ 47\end{array}$	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning twenty-one and before two thousan shall apply: If the New York taxable income is: Not over \$17,150 Over \$17,150 but not over \$23,600 Over \$23,600 but not over \$27,900	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,514 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is: 4% of the New York taxable income \$686 plus 4.5% of excess over \$17,150 \$976 plus 5.25% of excess over \$23,600</pre>
$\begin{array}{c} 29\\ 30\\ 31\\ 32\\ 33\\ 34\\ 35\\ 36\\ 37\\ 38\\ 39\\ 40\\ 42\\ 43\\ 44\\ 45\\ 46\end{array}$	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning <u>twenty-one</u> and before two thousan shall apply: If the New York taxable income is: Not over \$17,150 Over \$17,150 but not over \$23,600	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is: 4% of the New York taxable income \$686 plus 4.5% of excess over \$17,150 \$976 plus 5.25% of excess over \$23,600 \$1,202 plus 5.5% of excess over</pre>
$\begin{array}{c} 2 9 \\ 3 0 \\ 3 1 \\ 3 2 \\ 3 3 \\ 3 4 \\ 3 5 \\ 3 7 \\ 3 8 \\ 3 9 \\ 4 1 \\ 4 2 \\ 4 4 \\ 4 5 \\ 4 6 \\ 4 7 \\ 4 8 \\ 4 9 \end{array}$	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning twenty-one and before two thousan shall apply: If the New York taxable income is: Not over \$17,150 Over \$17,150 but not over \$23,600 Over \$23,600 but not over \$27,900 Over \$27,900 but not over \$161,550	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is: 4% of the New York taxable income \$686 plus 4.5% of excess over \$17,150 \$976 plus 5.25% of excess over \$23,600 \$1,202 plus 5.5% of excess over \$27,900</pre>
$\begin{array}{c} 29\\ 30\\ 31\\ 32\\ 33\\ 35\\ 36\\ 37\\ 38\\ 39\\ 40\\ 42\\ 43\\ 445\\ 46\\ 47\\ 48\end{array}$	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning twenty-one and before two thousan shall apply: If the New York taxable income is: Not over \$17,150 Over \$17,150 but not over \$23,600 Over \$23,600 but not over \$27,900	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is: 4% of the New York taxable income \$686 plus 4.5% of excess over \$17,150 \$976 plus 5.25% of excess over \$23,600 \$1,202 plus 5.5% of excess over</pre>
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$\begin{array}{c} 2 9 \\ 3 0 \\ 3 1 \\ 3 2 \\ 3 3 \\ 3 5 \\ 3 3 \\ 3 5 \\ 3 7 \\ 3 8 \\ 3 9 \\ 4 1 \\ 4 2 \\ 4 4 \\ 4 5 \\ 4 6 \\ 4 7 \\ 4 9 \\ 5 0 \end{array}$	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning twenty-one and before two thousan shall apply: If the New York taxable income is: Not over \$17,150 Over \$17,150 but not over \$23,600 Over \$23,600 but not over \$27,900 Over \$27,900 but not over \$161,550	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is: 4% of the New York taxable income \$686 plus 4.5% of excess over \$17,150 \$976 plus 5.25% of excess over \$23,600 \$1,202 plus 5.5% of excess over \$27,900 \$8,553 plus 6.00% of excess over</pre>
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$\begin{array}{c} 2 9 \\ 3 0 \\ 3 1 \\ 3 2 \\ 3 3 \\ 3 5 \\ 3 3 \\ 3 5 \\ 3 3 \\ 4 1 \\ 4 2 \\ 4 4 \\ 4 5 \\ 4 6 \\ 5 1 \\ 5 2 \end{array}$	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning twenty-one and before two thousan shall apply: If the New York taxable income is: Not over \$17,150 Over \$17,150 but not over \$23,600 Over \$23,600 but not over \$27,900 Over \$27,900 but not over \$161,550 Over \$161,550 but not over \$323,200 Over \$323,200 but not over	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is: 4% of the New York taxable income \$686 plus 4.5% of excess over \$17,150 \$976 plus 5.25% of excess over \$23,600 \$1,202 plus 5.5% of excess over \$27,900 \$8,553 plus 6.00% of excess over \$161,550 \$18,252 plus 6.85% of excess over</pre>
$\begin{array}{c} 2 9 \\ 3 0 \\ 3 1 \\ 3 2 \\ 3 3 \\ 3 4 \\ 3 5 \\ 3 3 \\ 3 5 \\ 3 3 \\ 4 1 \\ 4 2 \\ 4 4 \\ 4 5 \\ 5 1 \\ 5 2 \\ 5 3 \end{array}$	Over \$323,200 but not over \$2,155,350 Over \$2,155,350 but not over \$5,000,000 Over \$5,000,000 but not over \$25,000,000 Over \$25,000,000 (viii)] For taxable years beginning twenty-one and before two thousan shall apply: If the New York taxable income is: Not over \$17,150 Over \$17,150 but not over \$23,600 Over \$23,600 but not over \$27,900 Over \$27,900 but not over \$161,550 Over \$161,550 but not over \$323,200 Over \$323,200 but not over \$2,155,350	<pre>\$8,700 plus 6.09% of excess over \$161,550 \$18,544 plus 6.85% of excess over \$323,200 \$144,047 plus 9.65% of excess over \$2,155,350 \$418,555 plus 10.30% of excess over \$5,000,000 \$2,478,555 plus 10.90% of excess over \$25,000,000 after two thousand [twenty-four] d twenty-eight the following rates The tax is: 4% of the New York taxable income \$686 plus 4.5% of excess over \$17,150 \$976 plus 5.25% of excess over \$23,600 \$1,202 plus 5.5% of excess over \$27,900 \$8,553 plus 6.00% of excess over \$161,550 \$18,252 plus 6.85% of excess over \$323,200</pre>

\$25,000,000 \$5,000,000 1 2 Over \$25,000,000 \$2,478,263 plus 10.90% of excess over 3 \$25,000,000 [(ix)] (vi) For taxable years beginning after two thousand twenty-4 5 seven the following rates shall apply: б If the New York taxable income is: The tax is: 7 Not over \$17,150 4% of the New York taxable income 8 Over \$17,150 but not over \$23,600 \$686 plus 4.5% of excess over 9 \$17,150 10 Over \$23,600 but not over \$27,900 \$976 plus 5.25% of excess over 11 \$23,600 12 Over \$27,900 but not over \$161,550 \$1,202 plus 5.5% of excess over 13 \$27,900 14 Over \$161,550 but not over \$323,200 \$8,553 plus 6.00% of excess 15 over \$161,550 16 Over \$323,200 but not over \$18,252 plus 6.85% of excess 17 \$2,155,350 over \$323,200 18 Over \$2,155,350 \$143,754 plus 8.82% of excess 19 over \$2,155,350 20 § 2. Clauses (v), (vi), (vii), (viii), and (ix) of subparagraph (B) of paragraph 1 of subsection (b) of section 601 of the tax law, clauses 21 (v), (vi), (vii), and (viii) as amended and clause (ix) as added by 22 section 2 of part A of chapter 59 of the laws of 2021, are amended to 23 24 read as follows: 25 (v) [For taxable years beginning in two thousand twenty-two the following rates shall apply: 26 If the New York taxable income is: 27 The tax is: Not over \$12,800 28 4% of the New York taxable income 29 Over \$12,800 but not over \$17,650 \$512 plus 4.5% of excess over 30 \$12,800 31 Over \$17,650 but not over \$20,900 \$730 plus 5.25% of excess over 32 \$17,650 33 Over \$20,900 but not over \$107,650 \$901 plus 5.85% of excess over 34 \$20,900 35 Over \$107,650 but not over \$269,300 \$5,976 plus 6.25% of excess \$107,650 36 Over \$269,300 but not 37 \$16,079 plus 6.85% \$1,616,450 over \$269,300 38 39 Over \$1,616,450 but not over \$108,359 plus 9.65% -of ежеевв over 40 \$5,000,000 \$1,616,450 Over \$5,000,000 but not over 41 \$434,871 plug 10.30% of excess over 42 \$25,000,000 \$5,000,000 43 Over \$25,000,000 \$2,494,871 plus 10.90% of excess 44 \$25,000,000 45 (vi) For taxable years beginning in two thousand twenty-three _the 46 following rates shall apply: If the New York taxable income The tax is: 47 Not over \$12,800 4% of the New York taxable income 48 Over \$12,800 but not over \$17,650 49 \$512 plus 4.5% of excess over 50 \$12,800 51 Over \$17,650 but not over \$20,900 \$730 plus 5.25% of excess over 52 \$17,650 53 Over \$20,900 but not over \$107,650 \$901 plus 5.73% of excess over

3

1		\$20,900
2	Over \$107,650 but not over \$269,300	\$5,872 plus 6.17% of excess over
3		\$107,650
4	Over \$269,300 but not over	\$15,845 plus 6.85% of excess
5	\$1,616,450	-over \$269,300
6		\$108,125 plus 9.65% of excess over
7	\$5,000,000	\$1,616,450
	Over \$5,000,000 but not over	
8		\$434,638 plus 10.30% of excess over
9	\$25,000,000	\$5,000,000
10	Over \$25,000,000	\$2,494,638 plus 10.90% of excess over
11		\$25,000,000
12	(vii) For taxable years beginni	ng in two thousand twenty-four the
13	following rates shall apply:	
14	If the New York taxable income is:	The tax is:
15	Not over \$12,800	4% of the New York taxable income
16	Over \$12,800 but not over \$17,650	\$512 plus 4.5% of excess over
17		\$12,800
18	Over \$17,650 but not over \$20,900	\$730 plug 5.25% of excess over
19		\$17,650
20	Over \$20,900 but not over \$107,650	\$901 plug 5.61% of excess over
	UVEL \$40,500 Dut HOL OVEL \$10/,050	
21		\$20,900
22	Over \$107,650 but not over \$269,300	\$5,768 plus 6.09% of excess over
23		\$107,650
24		\$15,612 plus 6.85% of excess
25		over \$269,300
26	Over \$1,616,450 but not over	\$107,892 plus 9.65% of excess over
27	\$5,000,000	\$1,616,450
28	Over \$5,000,000 but not over	\$434,404 plus 10.30% of excess over
29	\$25,000,000	\$5,000,000
30	Over \$25,000,000	\$2,494,404 plus 10.90% of excess over
31		\$25,000,000
32	(viii) For taxable years beginning	
33	<u>twenty-one</u> and before two thousand	
34	shall apply:	a twenty eight the forlowing faces
35	If the New York taxable income is:	The tax is:
36	Not over \$12,800	4% of the New York taxable income
37	Over \$12,800 but not over \$17,650	\$512 plus 4.5% of excess over
38		\$12,800
39	Over \$17,650 but not over \$20,900	\$730 plus 5.25% of excess over
40		\$17,650
41	Over \$20,900 but not over \$107,650	\$901 plus 5.5% of excess over
42		\$20,900
43	Over \$107,650 but not over \$269,300	\$5,672 plus 6.00% of excess over
44		\$107,650
45	Over \$269,300 but not over	\$15,371 plus 6.85% of excess over
46	\$1,616,450	\$269,300
47	Over \$1,616,450 but not over	\$107,651 plus 9.65% of excess over
48	\$5,000,000	\$1,616,450
49	Over \$5,000,000 but not over	\$434,163 plus 10.30% of excess over
50	\$25,000,000	\$5,000,000
51	Over \$25,000,000	\$2,494,163 plus 10.90% of excess over
52		\$25,000,000

53 [(ix)] (vi) For taxable years beginning after two thousand twenty-sev-54 en the following rates shall apply: A. 8862

If the New York taxable income is: The tax is: 1 2 Not over \$12,800 4% of the New York taxable income 3 Over \$12,800 but not over \$512 plus 4.5% of excess over \$12,800 4 \$17,650 5 Over \$17,650 but not over \$730 plus 5.25% of excess over б \$20,900 \$17,650 Over \$20,900 but not over 7 \$901 plus 5.5% of excess over 8 \$107,650 \$20,900 9 Over \$107,650 but not over \$5,672 plus 6.00% of excess 10 \$269,300 over \$107,650 11 Over \$269,300 but not over \$15,371 plus 6.85% of excess 12 \$1,616,450 over \$269,300 \$107,651 plus 8.82% of excess 13 Over \$1,616,450 14 over \$1,616,450 § 3. Clauses (v), (vi), (vii), (viii), and (ix) of subparagraph (B) of 15 16 paragraph 1 of subsection (c) of section 601 of the tax law, clauses (v), (vi), (vii), and (viii) as amended and clause (ix) as added by 17 section 3 of part A of chapter 59 of the laws of 2021, are amended to 18 read as follows: 19 20 (v) [For taxable years beginning in two thousand twenty two the 21 following rates shall apply: 22 If the New York taxable income is: The tax is: 23 Not over \$8,500 4% of the New York taxable income Over \$8,500 but not over \$11,700 \$340 plus 4.5% of excess over 24 25 \$8,500 26 Over \$11,700 but not over \$13,900 \$484 plus 5.25% of excess over 27 \$11,700 28 Over \$13,900 but not over \$80,650 \$600 plus 5.85% of excess over 29 \$13,900 30 Over \$80,650 but not over \$215,400 \$4,504 plus 6.25% of excess over 31 \$80,650 32 Over \$215,400 but not over \$12,926 plus 6.85% of excess \$1,077,550 over \$215,400 33 \$71,984 plus 9.65% of excess over 34 Over \$1,077,550 but not over 35 \$5,000,000 \$1,077,550 36 Over \$5,000,000 but not \$450,500 plus 10.30% of excess over \$25,000,000 \$5,000,000 37 38 Over \$25,000,000 \$2,510,500 plus 10.90% of excess 39 \$25,000,000 (vi) For taxable years beginning in two thousand twenty-three the 40 41 following rates shall apply: 42 If the New York taxable income ia The tax is: 43 Not over \$8,500 4% of the New York taxable income 44 Over \$8,500 but not over \$11,700 \$340 plus 4.5% of excess over 45 \$8,500 46 Over \$11,700 but not over \$13,900 \$484 plus 5.25% of excess over 47 \$11,700 Over \$13,900 but not over \$80,650 \$600 plus 5.73% of excess over 48 49 \$13,900 50 Over \$80,650 but not over \$215,400 \$4,424 plus 6.17% of excess over 51 \$80,650 52 Over \$215,400 but not over \$12,738 plus 6.85% of excess 53 **\$1,077,550** over \$215,400 \$71,796 plus 9.65% of excess 54 Over \$1,077,550 but not over over \$1,077,550 55 \$5,000,000

1	Over \$5,000,000 but not over	\$450,312 plus 10.30% of excess over
2	\$25,000,000	\$5,000,000
3	Over \$25,000,000	\$2,510,312 plus 10.90% of excess over
4		\$25,000,000
5	(vii) For taxable years beginn	ing in two thousand twenty-four the
б	following rates shall apply:	-
7	If the New York taxable income is:	The tax is:
8	Not over \$8,500	4% of the New York taxable income
9	Over \$8,500 but not over \$11,700	\$340 plus 4.5% of excess over
10		\$8,500
11	Over \$11,700 but not over \$13,900	\$484 plus 5.25% of excess over
12		\$11,700
13	Over \$13,900 but not over \$80,650	\$600 plus 5.61% of excess over
14		\$13,900
15	Over \$80,650 but not over \$215,400	\$4,344 plus 6.09% of excess over
16		\$80,650
17	Over \$215,400 but not over	\$12,550 plus 6.85% of excess
18	\$1,077,550	over \$215,400
19	Over \$1,077,550 but not over	\$71,608 plus 9.65% of excess over
20	\$5,000,000	\$1,077,550
21		\$450,124 plus 10.30% of excess over
22	\$25,000,000	\$5,000,000
23	Over \$25,000,000	\$2,510,124 plus 10.90% of excess over
24		\$25,000,000
25		g after two thousand [twenty-four]
26	twenty-one and before two thousa	nd twenty-eight the following rates
27	shall apply:	
28	If the New York taxable income is:	The tax is:
29	Not over \$8,500	4% of the New York taxable income
30	Over \$8,500 but not over \$11,700	\$340 plus 4.5% of excess over
31		\$8,500
32	Over \$11,700 but not over \$13,900	\$484 plus 5.25% of excess over
33		\$11,700
34	Over \$13,900 but not over \$80,650	\$600 plus 5.50% of excess over
35		\$13,900
36	Over \$80,650 but not over \$215,400	\$4,271 plus 6.00% of excess over
37		\$80,650
38	Over \$215,400 but not over	\$12,356 plus 6.85% of excess over
39	\$1,077,550	\$215,400
40	Over \$1,077,550 but not over	\$71,413 plus 9.65% of excess over
41	\$5,000,000	\$1,077,550
42	Over \$5,000,000 but not over	\$449,929 plus 10.30% of excess over
43	\$25,000,000	\$5,000,000
44	Over \$25,000,000	\$2,509,929 plus 10.90% of excess over
45		\$25,000,000
46		nning after two thousand twenty-sev-
47	en the following rates shall apply:	
48	If the New York taxable income is:	The tax is:
49	Not over \$8,500	4% of the New York taxable income
50 E 1	Over \$8,500 but not over \$11,700	\$340 plus 4.5% of excess over
51	Orror (11 700 but mat as a (12 000	\$8,500
52 52	Over \$11,700 but not over \$13,900	\$484 plus 5.25% of excess over
53 E 4	α	\$11,700
54 55	Over \$13,900 but not over \$80,650	\$600 plus 5.50% of excess over
55 56	Over \$80,650 but not over \$215,400	\$13,900 \$4,271 plus 6.00% of excess
20	Over 900,000 Duc HOC Over 9210,400	AI'T DIND O'NOU OI EYCEDD

 1
 over \$80,650

 2
 Over \$215,400 but not over
 \$12,356 plus 6.85% of excess

 3
 \$1,077,550
 over \$215,400

 4
 Over \$1,077,550
 \$71,413 plus 8.82% of excess

 5
 over \$1,077,550

6 § 4. This act shall take effect immediately.