STATE OF NEW YORK

7711

2021-2022 Regular Sessions

IN ASSEMBLY

May 20, 2021

Introduced by M. of A. DE LA ROSA -- read once and referred to the Committee on Housing

AN ACT to amend chapter 777 of the laws of 1986, amending the private housing finance law, relating to small loans to owners of multiple dwellings to remove substandard or insanitary conditions, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 6 of chapter 777 of the laws of 1986 amending the private housing finance law relating to small loans to owners of multiple dwellings to remove substandard or insanitary conditions, as amended by chapter 98 of the laws of 2018, is amended to read as follows:

§ 6. This act shall take effect immediately; provided that the provisions of sections three, four and five of this act shall remain in full force and effect until and including June 30, [~~2021~~] **2024**.

§ 2. This act shall take effect immediately; provided, however, that if this act shall have become law after June 30, 2021, this act shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect on and after June 30, 2021.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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