

STATE OF NEW YORK

7488

2021-2022 Regular Sessions

IN ASSEMBLY

May 11, 2021

Introduced by M. of A. J. D. RIVERA -- read once and referred to the
Committee on Insurance

AN ACT to amend the insurance law, in relation to prohibiting the exclu-
sion of coverage for losses or damages caused by exposure to lead-
based paint

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. The insurance law is amended by adding a new section 3458
2 to read as follows:

3 § 3458. Exclusion for lead hazards prohibited. No insurer licensed or
4 permitted by the superintendent to provide liability coverage to rental
5 property owners shall exclude, after twenty-six months following the
6 effective date of this section, coverage for losses or damages caused by
7 exposure to lead-based paint. The department shall not permit, authorize
8 or approve any exclusion for injury or damage resulting from exposure to
9 lead-based paint, except as specifically provided for in law, that was
10 not in effect as of the effective date of this section, and all previ-
11 ously approved exclusions shall terminate on or before twenty-six months
12 following the effective date of this section.

13 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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