STATE OF NEW YORK

7425

2021-2022 Regular Sessions

IN ASSEMBLY

May 7, 2021

Introduced by M. of A. ABBATE -- read once and referred to the Committee on Judiciary

AN ACT to amend the estates, powers and trusts law, in relation to creating an alternative method to compromising an award issued by the September 11th Victim Compensation Fund ("VCF")

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 5-4.6 of the estates, powers and trusts law is amended by adding a new paragraph (g) to read as follows:

(g) In the case of a recovery of an award from the September eleventh victim compensation fund of two thousand one established pursuant to title IV of the federal air transportation safety and system stabilization act, public law 107-42, as amended, where the award consists solely of non-economic losses (funeral expense reimbursement being included as non-economic losses herein) a personal representative may file a consent to the adequacy of the award by all interested parties in lieu of a compromise proceeding.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD11207-01-1