

STATE OF NEW YORK

7211

2021-2022 Regular Sessions

IN ASSEMBLY

April 29, 2021

Introduced by M. of A. RA -- read once and referred to the Committee on Labor

AN ACT to amend the labor law, in relation to suspending employer contributions to the interest assessment surcharge fund; making an appropriation to pay interest due on advances from the federal unemployment account; and providing for the repeal of such provisions upon the expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 581-d of the labor law is amended by adding a new
2 subdivision 3 to read as follows:

3 3. The provisions contained in this section shall be suspended until
4 December thirty-first, two thousand twenty-three.

5 § 2. The sum of five hundred million dollars (\$500,000,000) is hereby
6 appropriated from the Economic Uncertainties Fund for the purpose of
7 paying interest due on advances from the federal unemployment account
8 under Title XII of the Social Security Act (42 U.S. Code Sections 1321
9 to 1324) during any period that such interest will accrue.

10 § 3. This act shall take effect immediately; provided, however, that
11 this act shall expire and be deemed repealed on and after December 31,
12 2023.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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