

STATE OF NEW YORK

5744

2021-2022 Regular Sessions

IN ASSEMBLY

February 24, 2021

Introduced by M. of A. CUSICK, ABBATE, BARNWELL, BRAUNSTEIN, COLTON, COOK, DICKENS, DINOWITZ, PHEFFER AMATO, PICHARDO, ROZIC, REILLY, SEAWRIGHT -- read once and referred to the Committee on Real Property Taxation

AN ACT to establish the New York city tax reform study commission, and providing for its powers and duties

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. There is hereby established the New York city tax reform
2 study commission to provide the governor and the legislature with a
3 blueprint for reforming the local real property tax system in the city
4 of New York.

5 § 2. The New York city tax reform study commission shall consist of 15
6 members as follows: the commissioner of the New York state department of
7 taxation and finance, or his or her designee, who shall serve as the
8 chairperson of the commission; three members appointed by the governor:
9 three members appointed by the temporary president of the senate; three
10 members appointed by the speaker of the assembly; two members appointed
11 by the mayor of the city of New York; one member appointed by the speak-
12 er of the city council of the city of New York; one member appointed by
13 the minority leader of the senate; and one member appointed by the
14 minority leader of the assembly. Such commission shall include at least
15 one member representative of each of the following: the New York city
16 municipal government, academia, real estate industry and a recognized
17 labor organization, all based in the city of New York. The commission
18 shall meet at least six times at the call of the chairperson.

19 § 3. On or before January 1, 2023, the New York city tax reform study
20 commission shall provide the governor and the legislature with recommen-
21 dations on any changes that should be made to, at a minimum, the class
22 share system, assessment process and tax rate formulae utilized within
23 the city of New York.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 § 4. To the maximum extent feasible, the state department of taxation
2 and finance and the department of finance of the city of New York shall
3 provide the commission with such facilities, assistance and data as will
4 enable the commission to carry out its powers and duties. Additionally,
5 to the maximum extent feasible, all other agencies of the state or
6 subdivisions thereof shall, at the request of the chairperson provide
7 the commission with such facilities, assistance, and data as will enable
8 the task force to carry out its powers and duties.

9 § 5. The members of the commission shall receive no compensation for
10 their services, but shall be allowed their actual and necessary expenses
11 incurred in the performance of their duties. Such expenses of the
12 commission shall be paid from moneys received by the commission from
13 appropriations from the state. Moneys appropriated for use of the
14 commission by the state shall be paid out of the state treasury on the
15 audit and warrant of the comptroller on vouchers certified or approved
16 by the chairperson of the commission or by an officer or employee of the
17 commission designated in writing by the chairperson.

18 § 6. This act shall take effect immediately.