# STATE OF NEW YORK

5744

2021-2022 Regular Sessions

# IN ASSEMBLY

February 24, 2021

Introduced by M. of A. CUSICK, ABBATE, BARNWELL, BRAUNSTEIN, COLTON, COOK, DICKENS, DINOWITZ, PHEFFER AMATO, PICHARDO, ROZIC, REILLY, SEAWRIGHT -- read once and referred to the Committee on Real Property Taxation

AN ACT to establish the New York city tax reform study commission, and providing for its powers and duties

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. There is hereby established the New York city tax reform study commission to provide the governor and the legislature with a blueprint for reforming the local real property tax system in the city of New York.

§ 2. The New York city tax reform study commission shall consist of 15 members as follows: the commissioner of the New York state department of taxation and finance, or his or her designee, who shall serve as the chairperson of the commission; three members appointed by the governor: three members appointed by the temporary president of the senate; three members appointed by the speaker of the assembly; two members appointed by the mayor of the city of New York; one member appointed by the speaker of the city council of the city of New York; one member appointed by the minority leader of the senate; and one member appointed by the minority leader of the assembly. Such commission shall include at least one member representative of each of the following: the New York city municipal government, academia, real estate industry and a recognized labor organization, all based in the city of New York. The commission shall meet at least six times at the call of the chairperson.

§ 3. On or before January 1, 2023, the New York city tax reform study commission shall provide the governor and the legislature with recommendations on any changes that should be made to, at a minimum, the class share system, assessment process and tax rate formulae utilized within the city of New York.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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§ 4. To the maximum extent feasible, the state department of taxation and finance and the department of finance of the city of New York shall provide the commission with such facilities, assistance and data as will enable the commission to carry out its powers and duties. Additionally, to the maximum extent feasible, all other agencies of the state or subdivisions thereof shall, at the request of the chairperson provide the commission with such facilities, assistance, and data as will enable the task force to carry out its powers and duties.

§ 5. The members of the commission shall receive no compensation for their services, but shall be allowed their actual and necessary expenses incurred in the performance of their duties. Such expenses of the commission shall be paid from moneys received by the commission from appropriations from the state. Moneys appropriated for use of the commission by the state shall be paid out of the state treasury on the audit and warrant of the comptroller on vouchers certified or approved by the chairperson of the commission or by an officer or employee of the commission designated in writing by the chairperson.

§ 6. This act shall take effect immediately.