

STATE OF NEW YORK

5363

2021-2022 Regular Sessions

IN ASSEMBLY

February 16, 2021

Introduced by M. of A. JEAN-PIERRE -- read once and referred to the Committee on Judiciary

AN ACT to amend the real property law, in relation to adding a surcharge to the fee paid for issuing or reissuing a real estate broker or salesmen license

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 1 of section 441-b of the real property law, as
2 amended by section 1 of part S of chapter 58 of the laws of 2017, is
3 amended to read as follows:

4 1. The fee for a license issued or reissued under the provisions of
5 this article entitling a person, co-partnership, limited liability
6 company or corporation to act as a real estate broker shall be one
7 hundred fifty-five dollars plus an additional thirty dollar surcharge.
8 Such surcharge shall be collected by the department of state and payable
9 to the office of the attorney general to be used for statewide fair
10 housing testing efforts. The fee for a license issued or reissued under
11 the provisions of this article entitling a person to act as a real
12 estate salesman shall be fifty-five dollars plus an additional ten
13 dollar surcharge. Such surcharge shall be collected by the department of
14 state and payable to the office of the attorney general to be used for
15 statewide fair housing testing efforts. Notwithstanding the provisions
16 of subdivision seven of section four hundred forty-one-a of this arti-
17 cle, after January first, nineteen hundred eighty-six, the secretary of
18 state shall assign staggered expiration dates for outstanding licenses
19 that have been previously renewed on October thirty-first of each year
20 from the assigned date unless renewed. If the assigned date results in a
21 term that exceeds twenty-four months, the applicant shall pay an addi-
22 tional prorated adjustment together with the regular renewal fee. The
23 secretary of state shall assign dates to existing licenses in a manner
24 which shall result in a term of not less than two years.

25 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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