STATE OF NEW YORK

5363

2021-2022 Regular Sessions

IN ASSEMBLY

February 16, 2021

Introduced by M. of A. JEAN-PIERRE -- read once and referred to the Committee on Judiciary

AN ACT to amend the real property law, in relation to adding a surcharge to the fee paid for issuing or reissuing a real estate broker or salesmen license

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 1 of section 441-b of the real property law, as 1 amended by section 1 of part S of chapter 58 of the laws of 2017, 2 is amended to read as follows: 3

4 1. The fee for a license issued or reissued under the provisions of 5 this article entitling a person, co-partnership, limited liability company or corporation to act as a real estate broker shall be one 6 7 hundred fifty-five dollars plus an additional thirty dollar surcharge. 8 Such surcharge shall be collected by the department of state and payable 9 to the office of the attorney general to be used for statewide fair 10 housing testing efforts. The fee for a license issued or reissued under the provisions of this article entitling a person to act as a real 11 12 estate salesman shall be fifty-five dollars plus an additional ten 13 dollar surcharge. Such surcharge shall be collected by the department of 14 state and payable to the office of the attorney general to be used for 15 statewide fair housing testing efforts. Notwithstanding the provisions 16 of subdivision seven of section four hundred forty-one-a of this article, after January first, nineteen hundred eighty-six, the secretary of 17 state shall assign staggered expiration dates for outstanding licenses 18 19 that have been previously renewed on October thirty-first of each year 20 from the assigned date unless renewed. If the assigned date results in a 21 term that exceeds twenty-four months, the applicant shall pay an additional prorated adjustment together with the regular renewal fee. The 22 23 secretary of state shall assign dates to existing licenses in a manner 24 which shall result in a term of not less than two years. 25

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD06384-04-1