

# STATE OF NEW YORK

4844

2021-2022 Regular Sessions

## IN ASSEMBLY

February 8, 2021

Introduced by M. of A. B. MILLER -- read once and referred to the  
Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to an employer  
sponsored retirement plan

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Subparagraph (ii) of paragraph (b) of subdivision 4 of  
2 section 425 of the real property tax law, as amended by section 1 of  
3 part B of chapter 59 of the laws of 2018, is amended to read as follows:  
4 (ii) The term "income" as used herein shall mean the "adjusted gross  
5 income" for federal income tax purposes as reported on the applicant's  
6 federal or state income tax return for the applicable income tax year,  
7 subject to any subsequent amendments or revisions, reduced by distrib-  
8 utions, to the extent included in federal adjusted gross income,  
9 received from an individual retirement account and an individual retire-  
10 ment annuity and an employer sponsored retirement plan; provided that if  
11 no such return was filed for the applicable income tax year, "income"  
12 shall mean the adjusted gross income that would have been so reported if  
13 such a return had been filed. Provided further, that effective with  
14 exemption applications for final assessment rolls to be completed in two  
15 thousand nineteen, where an income-eligibility determination is wholly  
16 or partly based upon the income of one or more individuals who did not  
17 file a return for the applicable income tax year, then in order for the  
18 application to be considered complete, each such individual must file a  
19 statement with the department showing the source or sources of his or  
20 her income for that income tax year, and the amount or amounts thereof,  
21 that would have been reported on such a return if one had been filed.  
22 Such statement shall be filed at such time, and in such form and manner,  
23 as may be prescribed by the department, and shall be subject to the  
24 secrecy provisions of the tax law to the same extent that a personal  
25 income tax return would be. The department shall make such forms and

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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1 instructions available for the filing of such statements. The local  
2 assessor shall upon the request of a taxpayer assist such taxpayer in  
3 the filing of the statement with the department.  
4 § 2. This act shall take effect immediately.