STATE OF NEW YORK

3899

2021-2022 Regular Sessions

IN ASSEMBLY

January 28, 2021

Introduced by M. of A. VANEL -- read once and referred to the Committee on Governmental Operations

AN ACT establishing the New York state digital payment application agency acceptance task force

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. 1. The department of financial services is hereby authorized to establish the New York state digital payment application agency acceptance task force to provide the governor and the legislature with information on the potential effects of state agencies accepting payments via digital payment applications.

2. The task force shall be comprised of:

a. two members appointed by the governor;

b. two members appointed by the temporary president of the senate;

c. two members appointed by the speaker of the assembly;

d. one member appointed by the minority leader of the senate;

e. one member appointed by the minority leader of the assembly; and

f. two members appointed by the superintendent of financial services.

3. The task force shall:

a. identify what state agencies collect payments from individuals, what such payments are collected for and through what mechanism such payments are currently permitted to be made through;

b. examine and evaluate the availability, effectiveness, and trustworthiness of digital payment applications including but not limited to, Venmo, PayPal, Zelle, Google Wallet, Squarecash, and Applepay;

c. identify any state or federal agency that currently accepts digital payment application payments and evaluate the effectiveness of such; and

d. make recommendations on how to effectively implement the practice of digital payment application acceptance by state agencies.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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4. Such task force shall collaborate with state and city of New York agencies including, but not limited to, the department of taxation and finance and the department of finance of the city of New York.

5. The department of financial services shall submit a report, on or before January 1, 2023, to the governor and the legislature of its findings, conclusions and recommendations, and legislative and regulatory proposals deemed necessary to implement such recommendations.

§ 2. This act shall take effect immediately.