STATE OF NEW YORK

3862

2021-2022 Regular Sessions

IN ASSEMBLY

January 28, 2021

Introduced by M. of A. VANEL -- read once and referred to the Committee on Governmental Operations

AN ACT in relation to establishing a task force to study and report on the potential implementation of blockchain technology in state record keeping, information storage, and service delivery; and providing for the repeal of such provisions upon expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. A ten-member task force is hereby established to assess the 1 2 feasibility, economic impacts and effectiveness of the implementation of 3 blockchain technology in state record keeping, information storage, and service delivery. 4 5 § 2. The task force shall be comprised of: б (a) two members appointed by the temporary president of the senate; 7 (b) two members appointed by the speaker of the assembly; 8 (c) two members appointed by the governor; (d) two members appointed by the chief information officer of the 9 10 office of information technology services; (e) one member appointed by the minority leader of the senate; and 11 (f) one member appointed by the minority leader of the assembly. 12 13 § 3. The task force shall meet as frequently as its business may 14 require and members of the task force shall receive no compensation for 15 their services. The task force shall hold at least one public hearing in 16 the course of conducting its examination and evaluation pursuant to this 17 act. § 4. The task force shall provide a report to the governor, the speak-18 19 er of the assembly and the temporary president of the senate on or 20 before January 1, 2023. Such report shall include: (a) opportunities and risks associated with using blockchain technolo-21 22 gy in state record keeping, information storage, and service delivery;

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD03067-01-1

A. 3862

1 (b) an analysis of different types of blockchain technology, and the 2 feasibility of implementing each type;

3 (c) a list of private and public organizations in New York state and 4 across the country which are currently using blockchain technology for 5 record keeping, information storage, or service delivery; and

6 (d) recommendations regarding the use of blockchain technology, along 7 with legislative and regulatory proposals as the task force deems neces-8 sary to implement such recommendations.

9 § 5. This act shall take effect immediately and shall expire and be 10 deemed repealed January 1, 2023.