

STATE OF NEW YORK

3798--A

2021-2022 Regular Sessions

IN ASSEMBLY

January 28, 2021

Introduced by M. of A. CYMBROWITZ, SIMON, BURDICK -- read once and referred to the Committee on Housing -- reported and referred to the Committee on Ways and Means -- recommitted to the Committee on Ways and Means in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the private housing finance law, in relation to establishing the sustainable affordable housing incentive program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The private housing finance law is amended by adding a new article 32 to read as follows:

ARTICLE XXXII

SUSTAINABLE AFFORDABLE HOUSING INCENTIVE PROGRAM

Section 1290. Statement of legislative findings and purpose.

1291. Definitions.

1292. Sustainable affordable housing incentive program.

§ 1290. Statement of legislative findings and purpose. The legislature finds and declares that climate change is having a significant impact upon our environment, health, and safety and it is necessary to implement programs and policies that immediately reduce greenhouse gas emissions. The legislature further finds that residential housing is a source for such emissions and we can only address climate change in a meaningful manner if we change our practices and behaviors as they relate to the construction of and improvements to such housing, such as the use of environmentally-sensitive design and the construction practices and materials; the installation of energy efficient products; and access to renewable energy sources. Establishing a new program to encourage and publicly subsidize more environmentally-friendly practices and materials will reduce greenhouse gas emissions from multi-unit hous-

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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1 ing throughout New York state and help address climate change for future
2 generations.

3 § 1291. Definitions. For the purposes of this article, the following
4 terms shall have the following meanings:

5 1. "Corporation" shall mean the housing trust fund corporation estab-
6 lished in section forty-five-a of this chapter.

7 2. "Sustainable affordable housing activities" shall mean activities
8 by an eligible applicant for a specific work or series of works for the
9 creation, preservation or improvement of affordable housing which will
10 reduce greenhouse gas emissions through the use of design, construction,
11 materials and products, and access to renewable energy sources that
12 exceed a greenhouse gas emissions baseline for such housing, as deter-
13 mined by the corporation in consultation with the New York state energy
14 research and development corporation.

15 3. "Eligible applicant" shall mean a not-for-profit corporation or
16 charitable organization, or a wholly-owned subsidiary of such a corpo-
17 ration or organization, or a private for-profit developer such as a
18 person, corporation, partnership or limited liability company.

19 4. "Affordable residential development" shall mean a multiple family
20 dwelling which is subject to a regulatory agreement with a local, state,
21 or federal government entity.

22 § 1292. Sustainable affordable housing incentive program. 1. Within
23 amounts appropriated or otherwise available therefor, the corporation
24 shall develop and administer a sustainable affordable housing incentive
25 program which shall provide assistance in the form of payments, grants
26 and loans for reasonable and necessary expenses to an eligible applicant
27 for sustainable housing activities.

28 2. The corporation shall develop procedures, criteria and requirements
29 related to the application and award of projects pursuant to this
30 section which shall include: eligibility, market demand, feasibility
31 and funding criteria; the funding determination process; supervision and
32 evaluation of contracting applicants; reporting, budgeting and record-
33 keeping requirements; provisions for modification and termination of
34 contracts; and such other matters not inconsistent with the purposes and
35 provisions of this article as the corporation shall deem necessary or
36 appropriate.

37 § 2. This act shall take effect immediately.