

STATE OF NEW YORK

3490--A

2021-2022 Regular Sessions

IN ASSEMBLY

January 27, 2021

Introduced by M. of A. GALEF, CARROLL, NIOU, LUPARDO -- read once and referred to the Committee on Real Property Taxation -- reported and referred to the Committee on Ways and Means -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to requiring every assessing unit to conduct a revaluation of assessment at least every eight years

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The real property tax law is amended by adding a new
2 section 306 to read as follows:

3 § 306. Assessment cycle. Every assessing unit shall conduct a revalu-
4 ation of assessments in its jurisdiction at least once every eighth
5 year.

6 § 2. This act shall take effect January 1, 2026 and shall be applica-
7 ble to final assessment rolls filed on and after such date. Effective
8 immediately, the addition, amendment and/or repeal of any rule or regu-
9 lation necessary for the implementation of this act on its effective
10 date are authorized to be made and completed on or before such effective
11 date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD08120-03-1