STATE OF NEW YORK

3286

2021-2022 Regular Sessions

IN ASSEMBLY

January 22, 2021

Introduced by M. of A. SAYEGH, ASHBY -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to authorizing a personal income tax deduction for certain student athlete income

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (c) of section 612 of the tax law is amended by adding a new paragraph 43 to read as follows:

(43) Income not in excess of forty thousand dollars earned from licensing the taxpayer's name, image, or likeness where the taxpayer was enrolled at a college and participated in organized sports for the college at some point during the taxable year.

§ 2. This act shall take effect immediately and shall apply to taxable years beginning on or after January 1, 2022.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD02600-01-1