AN ACT in relation to placing a moratorium on tax lien sales in a city with a population of one million or more

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1. Notwithstanding any provision of law to the contrary, a city with a population of one million or more shall place a moratorium on tax lien sales until April 1, 2022 due to the financial hardships placed on property owners as a result of the COVID-19 pandemic.

2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted. LBD04916-01-1