STATE OF NEW YORK

2318

2021-2022 Regular Sessions

IN ASSEMBLY

January 14, 2021

Introduced by M. of A. SIMON, ABBATE, BARCLAY, COOK, FRIEND, WALSH -- Multi-Sponsored by -- M. of A. ASHBY, BUTTENSCHON, COLTON, CRUZ, DeSTEFANO, DICKENS, FERNANDEZ, GRIFFIN, HYNDMAN, MONTESANO, NIOU, SAYEGH, SMULLEN, STERN, STIRPE, THIELE, WOERNER -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to the imposition of sales taxes on goods or services purchased from certain businesses

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The opening paragraph of section 1105 of the tax law, as amended by chapter 72 of the laws of 1971, is amended to read as follows:

On and after June first, nineteen hundred seventy-one, there is hereby imposed and there shall be paid a tax of four percent**; provided, however, that when the goods or services are purchased from a business which employs twenty or less persons, is resident in this state, is independently owned and operated and is not dominant in its field, the amount of tax paid on such sale shall be two percent,** upon:

§ 2. This act shall take effect on the first day of the sales tax quarterly period, as described in subdivision (b) of section 1136 of the tax law, next commencing at least 90 days after this act shall have become a law and shall apply in accordance with the applicable transitional provisions of sections 1106 and 1217 of the tax law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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