STATE OF NEW YORK

2252

2021-2022 Regular Sessions

IN ASSEMBLY

January 14, 2021

Introduced by M. of A. FERNANDEZ, DARLING, GRIFFIN, REYES, SMULLEN -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a tax credit for small businesses employing a person previously convicted of a crime

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 210-B of the tax law is amended by adding a new subdivision 55 to read as follows:

55. Rehabilitation opportunity tax credit. A taxpayer shall be allowed a credit, against the tax imposed by this article, of one thousand five hundred dollars for each person previously convicted of a crime hired during a taxable year and retained for full-time employment by such business for at least six months. Such tax credit shall be applicable only to businesses employing fifty or fewer employees.

§ 2. Subparagraph (B) of paragraph 1 of subsection (i) of section 606 of the tax law is amended by adding a new clause (xlvi) to read as follows:

(xlvi) Rehabilitation opportunity tax credit under subsection (kkk)	**Amount of credit under subdivision fifty-five of section two hundred ten-B**

§ 3. Section 606 of the tax law is amended by adding a new subsection (kkk) to read as follows:

(kkk) Rehabilitation opportunity tax credit. A taxpayer shall be allowed a credit, against the tax imposed by this article, of one thousand five hundred dollars for each person previously convicted of a crime hired during a taxable year and retained for full-time employment by such business for at least six months. Such tax credit shall be applicable only to businesses employing fifty or fewer employees.

§ 4. This act shall take effect immediately.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [-] is old law to be omitted.

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