

# STATE OF NEW YORK

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1700

2021-2022 Regular Sessions

## IN ASSEMBLY

January 11, 2021

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Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to qualifications of certain real property owners, sixty-five years of age or over, for partial exemption from real property taxation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 467 of the real property tax law is amended by  
2 adding a new subdivision 12 to read as follows:

3 12. Any local law or ordinance adopted pursuant to paragraph (a) of  
4 subdivision one and paragraph (a) of subdivision three of this section  
5 may be amended, or a local law or ordinance may be adopted to allow a  
6 local law to offer an exemption to an individual or owners of property  
7 based on income earned during the income tax year immediately preceding  
8 the date of making the application, that may exclude income earned from  
9 a disability pension or benefits that may exceed the sum of three thou-  
10 sand dollars up to fifteen thousand dollars as may be provided by the  
11 local law, ordinance or resolution adopted pursuant to this subdivision.

12 § 2. This act shall take effect on the first of January next succeed-  
13 ing the date on which it shall have become a law and shall apply to  
14 assessment rolls prepared on the basis of taxable status dates occurring  
15 on or after such date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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