# STATE OF NEW YORK

1699

2021-2022 Regular Sessions

# IN ASSEMBLY

January 11, 2021

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Banks

AN ACT to amend the banking law, in relation to the deposit of state issued checks

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. The banking law is amended by adding a new section 9-e to read as follows:

**§ 9-e. Deposit of state issued checks. No banking institution, as defined in section nine-f of this article, shall hold for deposit the funds from a check issued by the state.**

§ 2. This act shall take effect on the thirtieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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