STATE OF NEW YORK

1438

2021-2022 Regular Sessions

IN ASSEMBLY

January 11, 2021

Introduced by M. of A. MAGNARELLI, FRIEND -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to allowing municipalities to lease naming rights for government owned property

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The general municipal law is amended by adding a new section 99-x to read as follows:

§ 99-x. Transfer and lease of naming rights. 1. As used in this section the term "municipality" shall mean a county, city, town or village.

2. Notwithstanding any other provision of law, a municipality may enter into a contract to lease the naming rights of any property owned by such municipality according to the requirements of this section. The chief executive officer of the municipality shall be responsible for negotiating the contract, subject to the ratification of a majority of the members of the legislative body of such municipality.

3. Such leasing agreement shall be for a period of not less than one year and not more than five years.

4. Prior to the ratification of a contract pursuant to this section, the legislative body of a municipality shall hold a public hearing, on notice of at least thirty days, announcing the intention of such municipality to enter into such a contract with a third party. A public hearing pursuant to this section shall not be held more than ninety days prior to such ratification.

5. Notwithstanding any other provision of law, the proceeds from any transaction described in this section may be used by such municipality for any lawful municipal purpose.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD01434-01-1