STATE OF NEW YORK

1343

2021-2022 Regular Sessions

IN ASSEMBLY

January 8, 2021

Introduced by M. of A. MAGNARELLI, ZEBROWSKI, COLTON -- Multi-Sponsored by -- M. of A. CAHILL -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to the maintenance of a database on intellectual property

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- Section 1. Subparagraphs (x) and (xi) of paragraph (b) of subdivision 2 2 of section 3155 of the public authorities law, as amended by section 4 3 of part C of chapter 63 of the laws of 2005, are amended to read as 4 follows:
- (x) number of patents awarded to the college or university as a direct result of research related to the award and income generated from the licensure or sale of such intellectual property; [and]
- 8 (xi) <u>current status of the interactive database of intellectual prop-</u> 9 <u>erty created pursuant to subdivision three of this section; and</u>
- 10 (xii) any other information deemed appropriate by the director.
- 11 § 2. Section 3155 of the public authorities law is amended by adding 12 a new subdivision 3 to read as follows:
- 3. The foundation shall also operate and maintain a public, interac-
- 14 tive database of all intellectual property generated by state employees
- 15 or developed through state-funded research which shall include, at a
- 16 minimum, a brief description of the intellectual property and up-to-date
- 17 contact information for each item.
- 18 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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