

STATE OF NEW YORK

1298

2021-2022 Regular Sessions

IN ASSEMBLY

January 8, 2021

Introduced by M. of A. MAGNARELLI, PERRY -- Multi-Sponsored by -- M. of A. ABBATE, COLTON, GOTTFRIED, LUPARDO, PEOPLES-STOKES -- read once and referred to the Committee on Higher Education

AN ACT to amend the education law, in relation to creating the child care professionals loan forgiveness incentive program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 605 of the education law is amended by adding a new subdivision 13 to read as follows:

13. New York state child care professionals loan forgiveness incentive program. a. Purpose. The president shall grant student loan forgiveness awards for the purpose of increasing the number of child care professionals employed in New York state. Such awards shall be made on a competitive basis to applicants who have graduated from an institution of higher education approved or registered by the regents.

b. Eligibility. (1) To be eligible to receive an award pursuant to this subdivision, an applicant must be a resident of New York state who has graduated from an institution of higher education and has an outstanding student loan debt.

(2) Such awards shall be made annually to eligible applicants who, prior to accepting such awards, engaged in twelve months of service as a child care professional in a child day care facility licensed or registered pursuant to the social services law or the administrative code of the city of New York and such awards shall not exceed an amount of twenty-five thousand dollars and shall be made to such applicants, pursuant to the following schedule:

(i) twenty percent to be awarded upon the completion of the first year;

(ii) twenty percent to be awarded upon the completion of the second year;

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD01761-01-1

1 (iii) twenty percent to be awarded upon the completion of the third
2 year;

3 (iv) twenty percent to be awarded upon the completion of the fourth
4 year; and

5 (v) twenty percent to be awarded upon the completion of the fifth
6 year.

7 (3) Recipients of such awards shall be eligible to apply for other
8 awards established under this chapter.

9 c. Duration. Such awards shall be made annually, for no more than five
10 years, to applicants who remain eligible under this subdivision and who
11 are certified as such by the corporation.

12 d. Amount. The corporation shall grant such awards within the amounts
13 appropriated for such purpose and based on the availability of funds in
14 an amount not to exceed the total cost of the completion of such degree
15 programs. Cost of completion of such degrees shall include: tuition at
16 an institution of higher education approved or registered by the regents
17 and other required or reasonable student fees.

18 § 2. This act shall take effect immediately.