

STATE OF NEW YORK

10490

IN ASSEMBLY

May 27, 2022

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Rozic) --
read once and referred to the Committee on Ways and Means

AN ACT to amend chapter 667 of the laws of 2021 amending the general
business law relating to establishing a set grace period for the use
of credit card reward points, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Section 2 of chapter 667 of the laws of 2021, amending the
2 general business law relating to establishing a set grace period for the
3 use of credit card reward points, is amended to read as follows:

4 § 2. This act shall take effect [~~one-year~~ two years after it shall
5 have become a law, and shall apply to all credit card agreements entered
6 into, renewed, modified or amended on or after such effective date.

7 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

LBD15765-01-2