STATE OF NEW YORK

10490

IN ASSEMBLY

May 27, 2022

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Rozic) -- read once and referred to the Committee on Ways and Means

AN ACT to amend chapter 667 of the laws of 2021 amending the general business law relating to establishing a set grace period for the use of credit card reward points, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 2 of chapter 667 of the laws of 2021, amending the general business law relating to establishing a set grace period for the use of credit card reward points, is amended to read as follows:

§ 2. This act shall take effect [~~one year~~] two years after it shall have become a law, and shall apply to all credit card agreements entered into, renewed, modified or amended on or after such effective date.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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