STATE OF NEW YORK

10023

IN ASSEMBLY

April 29, 2022

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to mandating a fixed percentage of annual harness horse breeders awards and requiring that all sire stakes funds generated by a specific racetrack be returned as purses to such track at the same level

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The opening paragraph and paragraph f of subdivision 1 of section 332 of the racing, pari-mutuel wagering and breeding law, the opening paragraph as amended by chapter 429 of the laws of 2008 and paragraph f as amended by chapter 56 of the laws of 1991, are amended to read as follows:

To collect and receive in each calendar year amounts to be paid to the fund by the persons or corporations licensed to conduct pari-mutuel betting at harness racing tracks, an amount equal to three-fifths of one per centum of all moneys deposited in pari-mutuel betting pools resulting from on-track bets at all races conducted by licensees at a harness horse meeting or races run thereat except that for super exotic betting pools such amount shall be three per centum of such bets, as provided by paragraph c of subdivision one of section three hundred eighteen of this article and to collect and receive in each calendar year to be paid to the fund by each regional corporation, an amount equal to three-fifths of one per centum of daily pools derived from off-track bets on harness races except that for super exotic betting pools such amount shall be three per centum of such bets as provided by subdivision five of section five hundred twenty-seven of this chapter; provided however, that after April first, nineteen hundred eighty-six, the amount to be collected and received from such licensees and regional corporations, except for super exotic betting pools, shall be one per centum, and to collect and receive such funds as may otherwise be authorized by law. The moneys shall be deposited forthwith in a bank or banks in this state. The fund is authorized to dispose of and distribute the monies received by it

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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pursuant to the provisions of this chapter for the following purpose and no others**, with the balance distributed to each track made in proportion to such track's contribution from all revenue sources from such track, made to the fund, bears to the total contributions to the fund from all such tracks. Each track contributing to the fund shall utilize such monies paid to it for purses, prizes and premiums for New York-bred harness horses**:

f. An amount as shall be determined by the fund but shall not be less than seventy-five percent thereof in an account designated "New York state breeding farms", and of such amount [~~not less than ten percent nor more than~~] twenty percent [~~as determined by the trustees of the fund may~~] **shall** be used exclusively for breeders' awards for New York-breds and awards to owners of eligible stallions.

§ 2. This act shall take effect immediately.