STATE OF NEW YORK

971

2019-2020 Regular Sessions

IN SENATE

January 9, 2019

Introduced by Sens. YOUNG, RANZENHOFER -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the tax law, in relation to the determination of sales and compensating use taxes due

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision (a) of section 1138 of the tax law is amended by adding a new paragraph 5 to read as follows:

(5) Whenever a return required by this article is not filed, or if a return when filed is incorrect or insufficient, and the amount of tax due is determined by the commissioner from such information as may be available pursuant to paragraph one of this subdivision, any external indices used to estimate the tax due shall reflect the local economic conditions.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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