8928

IN SENATE

August 19, 2020

- Introduced by Sen. COMRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Rules
- AN ACT in relation to placing a moratorium on selling property tax warrants to private companies for the period of COVID-19 state of emergency; and providing for the repeal of such provisions upon the expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any provisions of law, rule or regulation to the contrary, due to the coronavirus disease 2019 (COVID-19) pandemic, the state shall institute a moratorium on the sale of property tax warrants by municipalities to private companies for the period of COVID-19 state disaster emergency declared by executive order 202, as amended, that began on March 7, 2020.

7 § 2. This act shall take effect immediately and shall expire and be 8 deemed repealed January 1, 2024.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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