STATE OF NEW YORK

892

2019-2020 Regular Sessions

IN SENATE

January 9, 2019

Introduced by Sens. YOUNG, BOYLE -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to establishing a personal income tax credit for certain employees who served in a position or positions in the classified service of the state of New York, designated managerial or confidential pursuant to article fourteen of the civil service law

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 606 of the tax law is amended by adding a new subsection (jjj) to read as follows:

(jjj) Management/confidential personal income tax credit. (1) A taxpayer who served in a position or positions in the classified service of the state of New York designated managerial or confidential pursuant to article fourteen of the civil service law and has retired or is retiring between April first, two thousand nine and March thirty-first, two thousand twenty and had a salary increase authorized under chapter ten of the laws of two thousand eight which was withheld for the fiscal years two thousand nine and/or two thousand ten shall be allowed a credit against the tax imposed by this article of up to one thousand dollars annually for five years. The comptroller shall certify to the department a listing of all such taxpayers deemed eligible as defined above.

(2) Any tax credit not used in the taxable year of retirement may be carried forward or backwards for three calendar years until the full credit has been allowed.

§ 2. This act shall take effect immediately and shall apply to taxable years beginning on and after January 1, 2019.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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