

STATE OF NEW YORK

8232

IN SENATE

April 27, 2020

Introduced by Sen. BROOKS -- read twice and ordered printed, and when printed to be committed to the Committee on Consumer Protection

AN ACT to amend the general business law, in relation to price gouging associated with the novel coronavirus, COVID-19 emergency

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 396-r of the general business law is amended by adding a new subdivision 5 to read as follows:

5. When a court has determined that a violation has occurred for price gouging associated with the novel coronavirus, COVID-19 emergency, any company, corporation, association, partnership, limited liability company, individual, business or location shall be subject to the following restrictions:

(a) shall not qualify for any economic relief or support programs associated with economic relief provided by or to the state of New York as a result of the novel coronavirus, COVID-19;

(b) shall not apply for any contracts with the state for a period of five years;

(c) shall, effective March thirty-first, two thousand twenty, have any state or local program and benefits rescinded in which it is currently participating and receiving a reduction in property taxes, sales tax relief or a payment in lieu of taxes; and

(d) shall not participate in any industrial development agency programs for a five-year period.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD16079-02-0