STATE OF NEW YORK

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8124--B

IN SENATE

March 23, 2020
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Introduced by Sens. SANDERS, METZGER -- read twice and ordered printed,
  and when printed to be committed to the Committee on Consumer
  Protection -- committee discharged, bill amended, ordered reprinted as
  amended and recommitted to said committee -- committee discharged,
  bill amended, ordered reprinted as amended and recommitted to said
  committee

AN ACT to amend the general business law, in relation to travel insur-
  ance companies providing refunds for travel cancelled due to coronavi-
  rus disease 2019 (COVID-19); and providing for the repeal of such
  provisions upon the expiration thereof

  **The People of the State of New York, represented in Senate and Assem-
  bly, do enact as follows:**

 1   Section 1. The general business law is amended by adding a new section
 2 157-b to read as follows:
 3   **§ 157-b. Travel insurance refunds. All travel insurance companies**
 4 **shall provide a full refund, without any penalty in the form of**
 5 **deduction of fees and regardless of any contractual cancellation period,**
 6 **to any resident of the state of New York who cancels travel due to coro-**
 7 **navirus disease 2019 (COVID-19).**
 8   § 2. This act shall take effect immediately provided that the
 9 provisions of this act shall expire and be deemed repealed upon the
10 expiration of the declared state of emergency relating to the novel
11 coronavirus (COVID-19); and provided, further, that the superintendent
12 of financial services shall notify the legislative bill drafting commis-
13 sion upon occurrence of the expiration of the state disaster emergency
14 declared by executive order number 202 and any further amendments or
15 modifications, and as may be further extended pursuant to section 28 of
16 the executive law, in order that the commission may maintain an accurate
17 and timely effective data base of the official text of the laws of the
18 state of New York in furtherance of effectuating the provisions of
19 section 44 of the legislative law and section 70-b of the public offi-
20 cers law.

     EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets
                  [-] is old law to be omitted.
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