STATE OF NEW YORK

8124--В

IN SENATE

March 23, 2020

Introduced by Sens. SANDERS, METZGER -- read twice and ordered printed, and when printed to be committed to the Committee on Consumer Protection -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the general business law, in relation to travel insurance companies providing refunds for travel cancelled due to coronavirus disease 2019 (COVID-19); and providing for the repeal of such provisions upon the expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The general business law is amended by adding a new section 157-b to read as follows:

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§ 157-b. Travel insurance refunds. All travel insurance companies shall provide a full refund, without any penalty in the form of deduction of fees and regardless of any contractual cancellation period, 6 to any resident of the state of New York who cancels travel due to coronavirus disease 2019 (COVID-19).

§ 2. This act shall take effect immediately provided that the 8 9 provisions of this act shall expire and be deemed repealed upon the 10 expiration of the declared state of emergency relating to the novel 11 coronavirus (COVID-19); and provided, further, that the superintendent 12 of financial services shall notify the legislative bill drafting commission upon occurrence of the expiration of the state disaster emergency 13 declared by executive order number 202 and any further amendments or 14 modifications, and as may be further extended pursuant to section 28 of 15 16 the executive law, in order that the commission may maintain an accurate 17 and timely effective data base of the official text of the laws of the 18 state of New York in furtherance of effectuating the provisions of 19 section 44 of the legislative law and section 70-b of the public offi-20 cers law.

EXPLANATION -- Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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