STATE OF NEW YORK

7970

IN SENATE

March 5, 2020

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT requiring the empire state development corporation to conduct a study on the economic impact of the Labor Day Parade (West Indian Carnival)

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Report on economic impact of the Labor Day Parade (West Indian Carnival). 1. The empire state development corporation shall prepare a summary report on the economic impact of the Labor Day Parade (West Indian Carnival) held in the borough of Brooklyn. Such report shall include, but not be limited to, the following:

a. the number of participants in such parade, including a breakdown of resident and non-resident participants;

b. an estimate of money spent by participants in the parade including but not limited to expenditures on hotels and motels and restaurants; and

c. an estimate of the number of jobs and/or businesses that are supported by participants as well as the amount of sales tax and income tax generated by such participants.

2. The results of the report required by this act shall be submitted to the governor and to the legislature no later than January 1, 2022, along with any legislative recommendations of the empire state development corporation to further enhance the economic impact of Labor Day Parade (West Indian Carnival).

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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