7747

IN SENATE

February 13, 2020

- Introduced by Sen. HELMING -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government
- AN ACT to amend the local finance law, in relation to establishing a period of probable usefulness for airport construction and improvement of the Ithaca Tompkins International Airport

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph a of section 11.00 of the local finance law is 2 amended by adding a new subdivision 14-b to read as follows:

3 14-b. Airport construction and improvement of the Ithaca Tompkins 4 International Airport. The construction, reconstruction, or extension of 5 the Ithaca Tompkins International Airport, whether or not including 6 buildings, hangars, runways, taxi-strips, paved areas, perimeter fenc-7 ing, grading, filling, drainage or other site work, thirty-years; the 8 acquisition and installation of an above ground aircraft fuel farm at 9 the Ithaca Tompkins International Airport, including connecting pipes, 10 valves, meters, pumps, concrete spill containment facilities, and appur-11 tenant facilities, twenty-five years.

12 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD14898-02-0