

STATE OF NEW YORK

7714

IN SENATE

February 10, 2020

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT relating to the dissolution of the Village of Groton industrial development agency and the disposition of the assets thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Notwithstanding any other provision of law, the facilities
2 and operations of the Village of Groton industrial development agency in
3 Tompkins county, as established by chapter 552 of the laws of 1983, and
4 as continued by chapter 364 of the laws of 1993, is hereby dissolved.
5 All unexpended funds, liabilities and property of the Village of Groton
6 industrial development agency shall be transferred to the Village of
7 Groton.
8 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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