7220

IN SENATE

January 10, 2020

Introduced by Sen. BORRELLO -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 3 of section 3641 of the education law, as 2 added by section 29-a of part B of chapter 57 of the laws of 2008, para-3 graph a as amended by section 31 of part A of chapter 57 of the laws of 4 2009, is amended to read as follows:

5 3. Supplemental valuation impact grants. a. In addition to apportionб ments otherwise provided by section thirty-six hundred two of this arti-7 cle, for aid payable in the two thousand [eight] nineteen--two thousand 8 [nine and two thousand nine two thousand ten] twenty school [years] 9 year, the [amounts] amount specified in [paragraphs] paragraph c [and d] 10 of this subdivision shall be paid for the purpose of providing additional funding for a school [districts] district which [have experienced 11 12 a significant financial hardship caused by an extraordinary change in the taxable property valuation or extraordinary judgments resulting from 13 14 tax certiorari proceedings] has more than eighty-three percent of its 15 real property classified as tax exempt. 16 b. The purpose of this subdivision is to provide financial assistance 17 to <u>a</u> school [districts] district which [have experienced a significant reduction in the taxable full value of the school district or extraor-18 dinary tax certiorari judgments] has more than eighty-three percent of 19 its real property classified as tax exempt. The legislature finds that 20 21 <u>a</u> school [districts for which a judgment was made resulting from a tax 22 certiorari proceeding which is larger than the total budget of the 23 school district for school year two thousand seven--two thousand eight 24 or for school districts] district which [have observed a reduction of 25 taxable real property of more than seventy-five percent between school

26 year two thousand five--two thousand six and school year two thousand

27 eight two thousand nine] has more than eighty-three percent of its real

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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1	property classified as tax exempt during school year two thousand nine-
2	teentwo thousand twenty may benefit from temporary additional assist-
3	ance.
4	c. To the [Barker central school district, there shall be paid one
5	million three hundred thousand dollars (\$1,300,000). Such grant shall be
б	payable to the Barker central school district in accordance with the
7	payment schedules contained in section thirty-six hundred nine-a of this
8	article, notwithstanding any provision of law to the contrary.
9	d. To the Haverstraw-Stony Point central school district, there shall
10	be paid two million five hundred thousand dollars (\$2,500,000). Such
11	grant shall be payable to the Haverstraw-Stony Point central school
12	district in accordance with the payment schedules contained in section
13	thirty-six hundred nine-a of this article, notwithstanding any provision
14	of law to the contrary] West Valley central school district, there shall
15	be paid five hundred thousand dollars (\$500,000). Such grant shall be
16	payable to the West Valley central school district in accordance with
17	the payment schedules contained in section thirty-six hundred nine-a of
18	this article, notwithstanding any provision of law to the contrary.
19	§ 2. This act shall take effect immediately.