STATE OF NEW YORK

7139

IN SENATE

January 8, 2020

Introduced by Sen. JACKSON -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to increasing the taxes imposed on distributors of beers and to directing revenue generated from such taxes to be deposited to the credit of the state university of New York and the city university of New York

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (a) of subdivision 1 of section 424 of the tax law, as amended by section 1 of part X-1 of chapter 57 of the laws of 2009, is amended to read as follows:

(a) [~~Fourteen~~] *Thirty* cents per gallon upon beers;

§ 2. Section 171-a of the tax law, as separately amended by chapters 481 and 484 of the laws of 1981, is amended by adding a new subdivision 3 to read as follows:

3. Notwithstanding subdivision one of this section or any other provision of law to the contrary, fifty percent of the taxes imposed pursuant to paragraph (a) of subdivision one of section four hundred twenty-four of this chapter, reduced by an amount for administrative costs, shall be deposited, as such taxes are received, as follows: (a) half of such revenue shall be deposited to the credit of the state university of New York; and (b) half of such revenue shall be deposited to the credit of the city university of New York. The amount for administrative costs shall be determined by the commissioner to represent reasonable costs of the department of taxation and finance in administering, collecting, determining and distributing such taxes. Of the total revenue collected or received under such section of this chapter, the comptroller shall retain in his hands such amount as the commissioner may determine to be necessary for refunds or reimbursements under such section of this chapter out of which amount the comptroller shall pay any refunds or reimbursements to which taxpayers shall be entitled under provisions of such section. The commissioner and the comptroller shall maintain a system of accounts showing the amount of revenue collected or received from each of the taxes imposed by such section.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

LBD14218-02-9

§ 3. This act shall take effect April 1, 2021. Effective immediately, the addition, amendment and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date are authorized to be made and completed on or before such effective date.