STATE OF NEW YORK

6963

IN SENATE

January 6, 2020

Introduced by Sen. SERRANO -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend chapter 383 of the laws of 2019 amending the public authorities law relating to the Roosevelt Island operating corporation, in relation to the continuity of the Roosevelt Island operating corporation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 3 of chapter 383 of the laws of 2019 amending the public authorities law relating to the Roosevelt Island operating corporation is amended to read as follows:

§ 3. **Title 35 of Article 8 of the public authorities law constituting the Roosevelt Island operating corporation created by this act shall be deemed for all purposes to be a continuation of the Roosevelt Island operating corporation as it was constituted immediately preceding the effective date of this act and shall not be construed as a newly created corporation. All members of the Roosevelt Island operating corporation board of directors appointed to the board of the corporation as such corporation was constituted immediately preceding the effective date of this act shall continue in office until the expiration of their terms and until their successors are appointed and have qualified. All unexpended balances of appropriations of monies heretobefore made or allocated to the Roosevelt Island operating corporation as such corporation was constituted immediately preceding the effective date of this act whether obligated or unobligated, are hereby transferred to and made available to the Roosevelt Island operating corporation as created by this act. All rules, regulations, orders, determinations, and decisions of the Roosevelt Island operating corporation, as it was constituted immediately preceding the effective date of this act, shall continue in full force and effect as rules, regulations, orders, determinations and decisions of the Roosevelt Island operating corporation created by this act.**

§ 4. This act shall take effect immediately.

§ 2. This act shall take effect immediately and shall be deemed to have been in full force and effect on the same date and in the same manner as chapter 383 of the laws of 2019 took effect.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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