6885--A

2019-2020 Regular Sessions

IN SENATE

December 4, 2019

Introduced by Sen. GALLIVAN -- read twice and ordered printed, and when printed to be committed to the Committee on Rules -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the general municipal law, in relation to permitting the Springville-Griffith institute central school district to establish an insurance reserve fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (a) of subdivision 2 of section 6-n of the gener-2 al municipal law, as separately amended by chapters 318, 321, 325, 342, 3 499, 509, 510 and 551 of the laws of 2019, is amended to read as 4 follows:

5 (a) The governing board of any municipal corporation may establish a б reserve fund to be known as the insurance reserve fund. Upon the 7 creation of the fund, the municipality may make expenditures from the fund for any loss, claim, action or judgment for which the municipal 8 corporation is authorized or required to purchase or maintain insurance, 9 10 except those kinds of risks for which insurance is authorized pursuant 11 to paragraph one, two, three, fifteen, sixteen, seventeen, eighteen, 12 twenty-two or twenty-three of subsection (a) of section one thousand one 13 hundred thirteen of the insurance law, or for payments in lieu of contributions under article eighteen of the labor law; provided however, 14 that no municipality shall make an expenditure from such fund for any 15 loss, claim, action or judgment for which the municipal corporation has 16 established a reserve fund under any other provision of law; provided, 17 18 further that the Scarsdale union free school district, the Mamaroneck 19 union free school district, the Minisink Valley central school district, 20 the Vernon Verona Sherrill central school district, [and] the Ithaca 21 city school district [and], the Kenmore-Town of Tonawanda union free 22 school district, [and] the Bedford central school district [and], the

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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1 Grand Island central school district [and], the Tonawanda city school 2 district [and], the enlarged city school district of Middletown, the 3 Springville-Griffith institute central school district and the Frontier 4 central school district may establish insurance reserve funds in compli-5 ance with this section and article seventy-four of the education law and б such school districts may make expenditures in compliance with this section and article seventy-four of the education law from such reserve 7 8 fund for any loss, claim, action or judgment for which the school 9 districts are authorized or required to purchase or maintain insurance 10 for the kinds of risks for which insurance is authorized pursuant to 11 paragraph three of subsection (a) of section one thousand one hundred 12 thirteen of the insurance law. 13 § 2. This act shall take effect immediately.